

## Press Release

## Exchange Council looks forward to new market launches in the Nordic, Baltic countries and Poland

### Members pleased with successful trading migration in Great Britain

**Vienna / Paris, 06 December 2018.** At the quarterly meeting of the EPEX SPOT Exchange Council, the members welcomed EPEX SPOT's plans to launch Day-Ahead and Intraday trading in the Nordic and Baltic countries as well as Poland. The current planning foresees different timelines for launches of Day-Ahead and Intraday trading. Setting up Day-Ahead markets will largely depend on the implementation of Multi-NEMO Agreements (MNAs) in the respective regions. These agreements define the exact framework for accommodating more than one exchange in a bidding area. EPEX SPOT currently foresees a launch of Day-Ahead markets in Denmark, Finland, Norway and Sweden as well as Estonia, Latvia, Lithuania and Poland in 2019, depending on the implementation of said MNAs. For the Intraday markets it is a slightly different situation, as the multi-NEMO framework has already been implemented in the Nordic and Baltic countries with XBID go-live. This is why EPEX SPOT aims at launching Intraday trading in the Nordics and Baltics in the first half of 2019, a timeline that was welcomed by the Exchange Council: "The Exchange members are looking forward to this new chapter, which should bring technical and operational simplification, an improved trading experience, and enhanced financial security for members" explains Bernhard Walter, Chairman of the Exchange Council of EPEX SPOT.

The members of the Exchange Council furthermore expressed their satisfaction with the successful system migration in Great Britain (GB). On 22 November, the GB continuous market was transferred to the M7 system, already in place on all other continental continuous markets. "This system migration was far more than a purely operational project, it has a strong significance for EPEX SPOT as a company" says Ralph Danielski, Chief Executive Officer of the Exchange. "It marked the final step in

the process of merging former APX Group with EPEX SPOT, a process that has been ongoing since 2015. This mission has been accomplished by our teams, and we offer one membership, one clearing solution and harmonized market access through one respective trading screen for our eight current markets” he adds.

The fourth Exchange Council meeting of 2018 was held on 5 December 2018 in Vienna. EPEX SPOT’s new CEO Ralph Danielski was warmly welcomed by the Exchange Council members.

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**The Exchange Council of EPEX SPOT** is an official body of the Exchange. 26 members and 4 permanent guests represent adequately the diversity of economic and corporate profiles that exists among the Exchange Members from various sectors: producers, power trading companies, transmission system operators, regional suppliers and financial service providers, as well as commercial consumers and academics. Its missions include in particular the adoption of the Exchange Rules and the Code of Conduct of EPEX SPOT and their amendments. The Exchange Council approves new trading systems as well as new contracts or market areas and approves the appointment of the Head of the Market Surveillance Office. It meets up quarterly.

**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. In the first half of 2018, 284 TWh have been traded on EPEX SPOT markets. In 2017, its 285 members traded 535 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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